



## THE GALLERIA

LEGACY – COMMUNITY RETAIL

3891 STATE STREET, SANTA BARBARA, CA 93105 | 34,000 SF

In 2017, Gryphon Capital took on the unique challenge of developing the first Target store in the City of Santa Barbara. The Gryphon team transformed a former two-story, open-air center with inward facing tenants into a vibrant new location for Target. The renovation, which was completed in 2019, included new façades, additional elevator and escalators, and significant property improvements. Gryphon worked closely with local officials to navigate through Santa Barbara's lengthy permitting process. With a prime hard corner location at a four-way signalized intersection, the store benefits from excellent visibility.

### HIGHLIGHTS

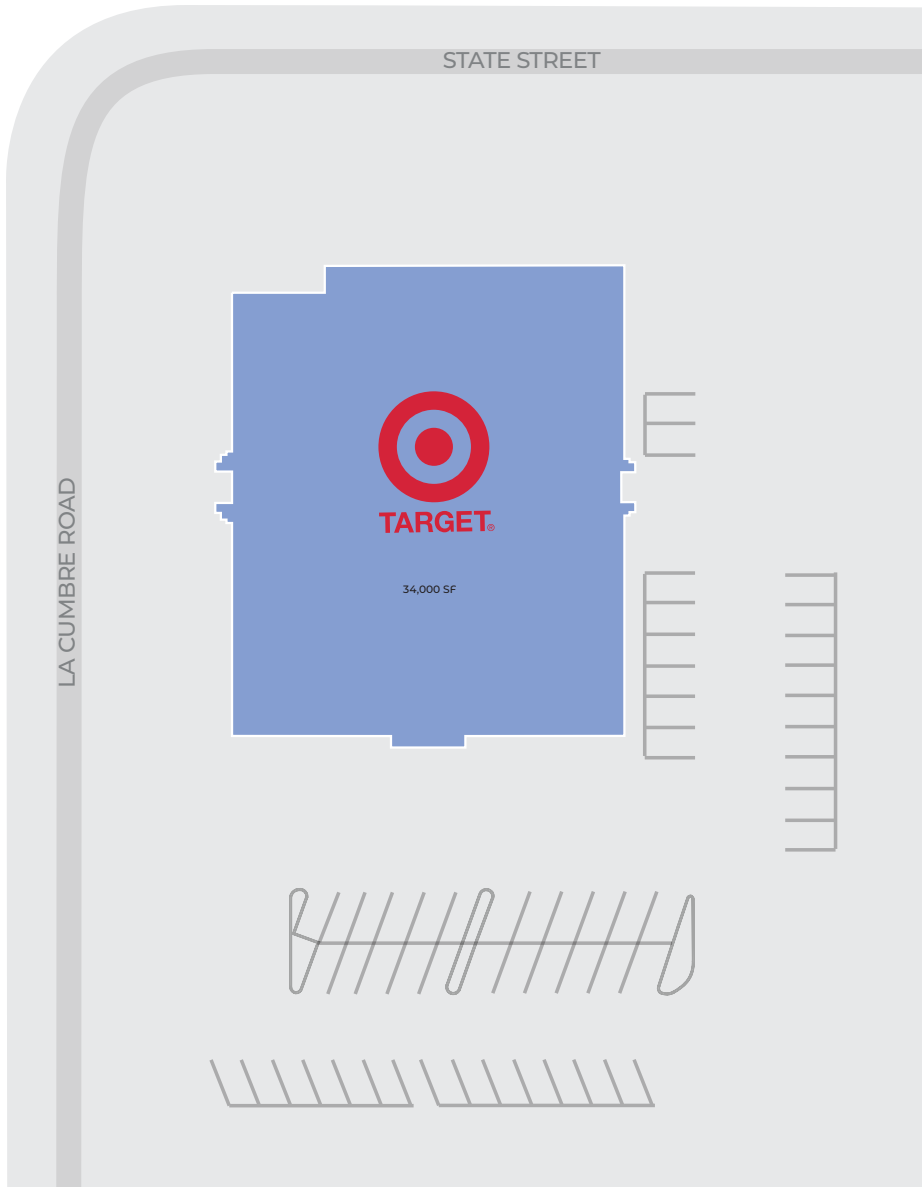
- Generational opportunity—ultra high barrier to entry Southern California coastal market
- One of the wealthiest and most exclusive communities in the world
- Two levels with escalators/elevators
- Located adjacent to The Marc Luxury Apartments and steps from La Cumbre Plaza, an upscale retail development

### MAJOR TENANTS



# THE GALLERIA

3891 STATE STREET, SANTA BARBARA, CA 93105 | 34,000 SF



Open

## STORE DIRECTORY

Target